

CIRCULAR

Circular No.

20260529-2

Circular Date

20260529

Category

Regulatory_ICC

Segment

ALL

Subject

Cyber Security and Cyber Resilience Audit of Clearing members for the period ended on March 31, 2026

Attachments

[Annexures](#)

Subject: Cyber Security and Cyber Resilience Audit of Clearing members for the period ended on March 31, 2026

As per IFSCA circular no. IFSCA-CSD0MSC/13/2025-DCS dated March 10, 2025, IFSCA-CSD0MSC/1/2026-DCS dated March 10, 2026, in relation to Guidelines on Cyber Security and Cyber Resilience for Regulated Entities in IFSCs and Master Circular IFSCA/CMD/MIIT/MCBDCM/2026 dated May 12, 2026, for Broker Dealers and Clearing Members. All clearing members are required to carry out Cyber Security & Cyber Resilience Audit for the period ended March 31, 2026, as per the applicability criteria and framework given in above mentioned circular.

Further, as per Point 18 of IFSCA circular no. IFSCA-CSD0MSC/13/2025-DCS dated March 10, 2025, the regulated entities registered with IFSCA as Clearing members are required to submit the Cyber Security & Cyber Resilience Audit Report to the Clearing corporation along with the management comments within 90 days from the end of financial year.

Members may note that the above-mentioned report is required to be submitted only in electronic form through IIEFS (INDIA INX Electronic Filing System). Once IIEFS is activated for submission, submission of Cyber Security and Cyber Resilience Audit shall be considered complete only after Member submits the report to the Clearing Corporation and receives an acknowledgment email. Saved reports/reports submitted by auditor will not be considered as final submission.

The Clearing Members are also required to submit Cyber Security & Cyber Resilience Audit Report to IFSCA on email **cmi-supervision@ifsc.gov.in** by cc'ing the email id **membership@indiaicc.com** & **inxmembership.ops@indiainx.com** within 7 days of submission of the audit report to the Clearing Corporation.

The following are the annexures applicable for the system audit report:

- Annexure 1 - Auditor Selection Norms
- Annexure 2 - Declaration for Selection of Auditor

The user manual for submission of Cyber Security and Cyber Resilience Audit will be available on the IIEFS (INDIA INX Electronic Filing System) portal.

The penalty/disciplinary actions applicable for late/non- submission of Cyber Security & Cyber Resilience Audit Report may be noted as below:

Particulars	Action
Submission within 1 month from the end of due date of submission	Penalty of USD 3/- per day

Particulars	Action
Submission after 1 month but within 3 months from the end of the due date for submission	Penalty of USD 7/- per day
Non-Submission within 3 months from the end of due date for submission.	Disablement of trading facility after giving 2 weeks' notice. Disablement notice issued to the member shall be shared with all the Clearing Corporations for information. Member will be enabled only after submission of Cyber Security and Cyber Resilience Audit Report.

Members are requested to take note of the above and ensure compliance.

In case of any further clarification, Members may contact on the following:

Department	Email Id/ Phone no.
Membership	membership@indiaicc.com
	079-61993171/3147/3168

**For and on behalf of,
India International Clearing Corporation (IFSC) Limited**

**Gunjan Mirani
Chief Risk & Regulatory Officer**